



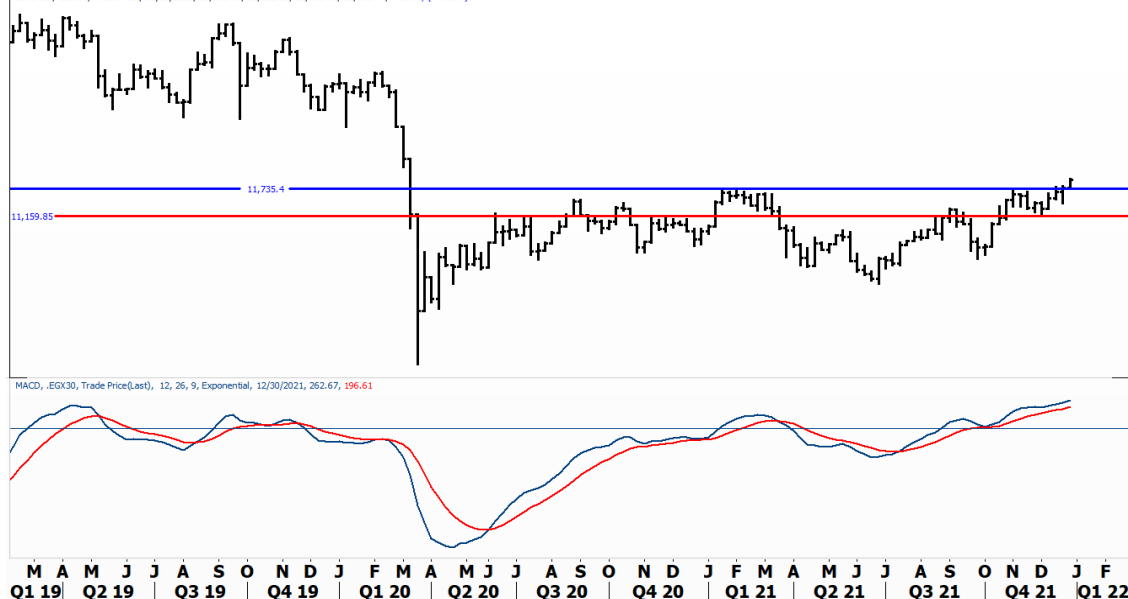
PIONEERSECURITIES

# TECH TO THE POINT

29-Dec- 2021

This report must be read with the disclaimer  
on the last page

BarCHLC, .EGX30, Trade Price, 12/30/2021, 11,755.46, 11,922.68, 11,755.46, 11,913.44, 463.65, (+0.53%)



Price EGP	Last	11,913.44
15,000	High Today	11,665.49
14,000	Low Today	11,590.25
13,000	Volume M	135.928
11,913.44	First Support	11,400
11,000	Second Support	11,200
10,000	First Resistance	12,000
9,000	Second Resistance	12,500
	Stop Loss	11,400
HISTORICAL RETURN %		
	1 WEEK	3.37%
	1 MONTH	5.64%
	1 QUARTER	14.04%
	1 YEAR	11.77%
	YTD	9.85%

## Analysis

The market is confirming its breakout above 11,700, which is a good sign for the overall market performance, especially if the EGX 50 confirms this breakout.

Many of the blue chips hit their important resistance levels but did not surpass them. A break above these resistance levels will invite more buying power, which will fuel the rise.

The 12,000 is a round number but is not the main resistance anymore; the confirmed breakout above 11,700 is our real signal to enter; thus the 12,000 breakout will only be a matter of time. Our actual target lies at 14,000.

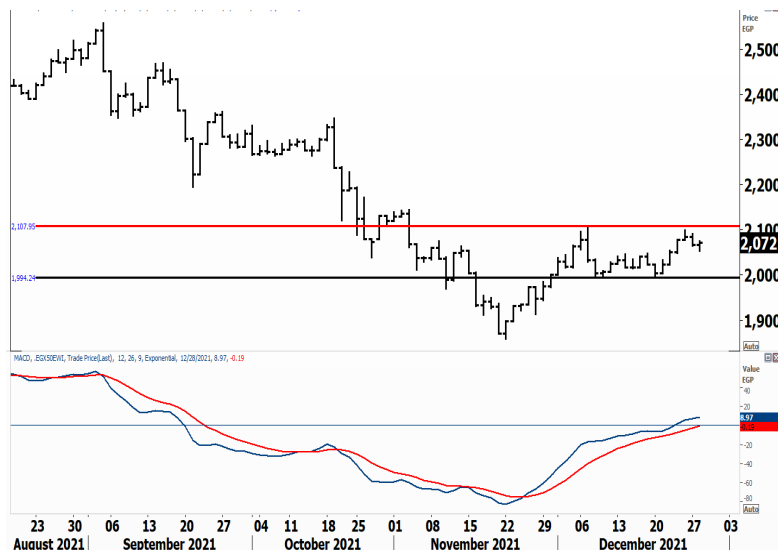
## Egyptian Equal Weights Index .EGX 50

### Analysis


The 2,100 level is our confirmed signal to enter with an aggressive attitude. The EGX 30 already broke to the upside, but the 50 did not break yet.

We are expecting the index to break above 2,100, which will lead to a stronger market rise.

Our indicators look strong and are still improving and hint that we will probably break to the upside soon.



## Resistance


**SVCE**  Closed at 1.52 after breaking 1.5 to the upside. We recommend stepping in with a target at 1.8 and a stop below 1.4.

## Support


No stocks broke their support yesterday


## Testing

### Support

**HDBK**  The current decline that the stock is witnessing looks healthy and will probably be followed by a renewed rise. The 41.5 level is a support that should halt the decline. Those who want to step in should place their stop below 38.

### Resistance

**ACAMD**  The 0.54 level is the current resistance for the stock. A break above this level will trigger a short-term entry signal with a target around 0.65.

**ADIB**  Those who want to step in can buy at the 16.4 breakout, while placing their stop below 15. If the stock breaks above this resistance with high volumes, it will probably reach 18-19.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
SVCE.CA	S. VALLEY CEMENT	1.52	1.48	1.528↑	1.558	1.65	1.77	1.42
AMOC.CA	ALX MINERAL OILS	3.64	3.58	3.7↑	3.78	3.82	4	3.42
ADIB.CA	ABU DHABI	16.00	15.7	16.2↑	16.55	17	18.3	15
AIH.CA	ARABIA INVESTMENTS HOLDING	0.37	0.363	0.372↑	0.38	0.388	0.4	0.348

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

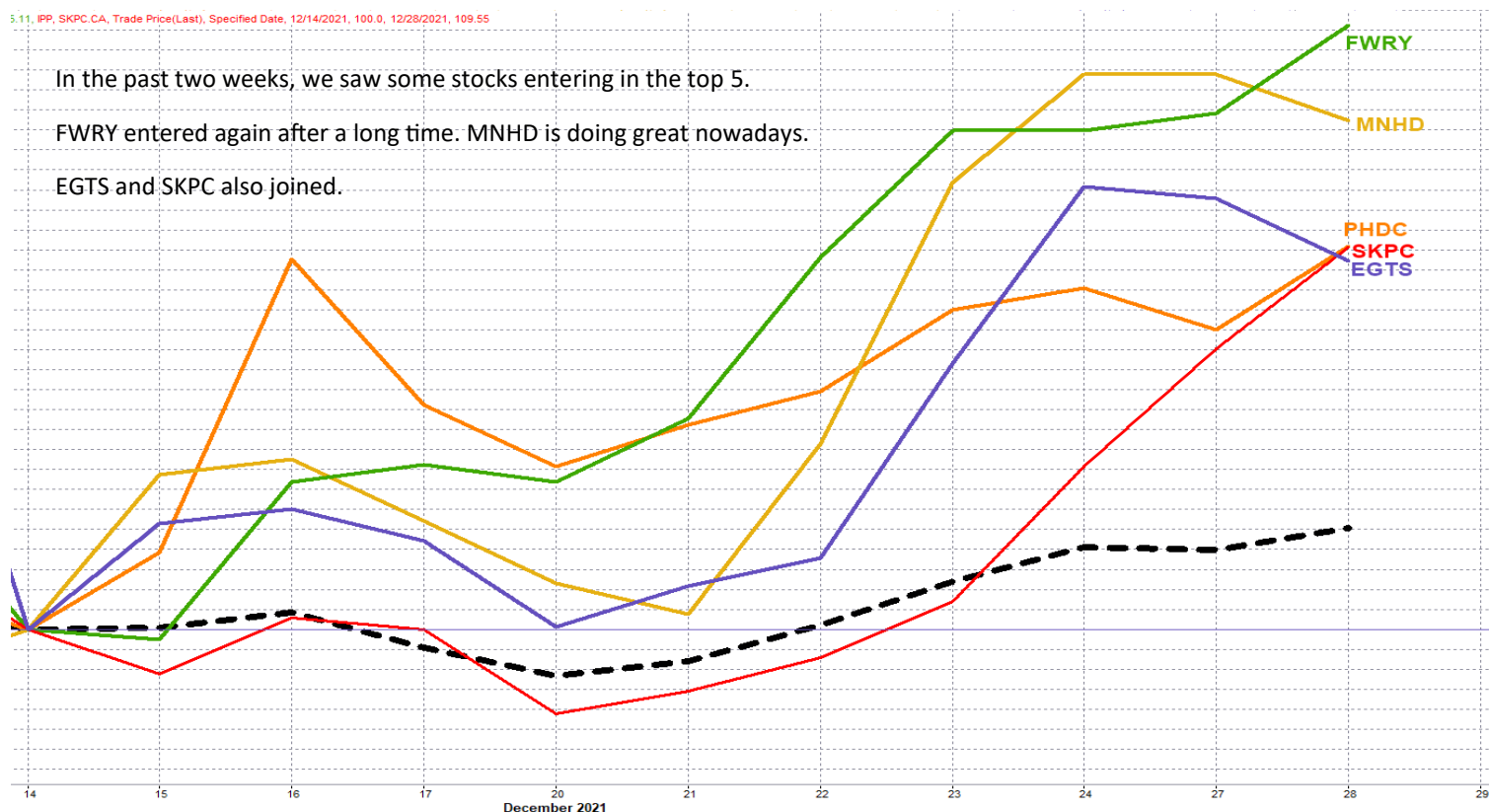
### EGX 30 Stocks; Past 2 Weeks

5.11, IPP, SKPC.CA, Trade Price(Last), Specified Date, 12/14/2021, 100.0, 12/28/2021, 109.55

In the past two weeks, we saw some stocks entering the top 5.

FWRY entered again after a long time. MNHD is doing great nowadays.

EGTS and SKPC also joined.



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.9	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	13.10	12	10.6	13.24	13.8	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.62	10.4	10	10.9	11.5	↔	Hold	10.9
EKHO.CA	EGYPT KUWAIT H/d	1.31	\$1.32*	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.38
TMGH.CA	TALAT MOSTAFA/d	9	8.6	8.1	9*	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	21.45	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.70	14.6	14	15.3	15.75	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.65	9.55	9.2	10	10.3	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	16.7	15.8	15.4	16.9	17.6	↑	Hold	15.4
CLHO.CA	CLEOPATRA HOSPITAL	4.92	4.7	4.45	5	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	94.84	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.94	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	3.98	3.8	3.55	4	4.4	↑	P.Buy	3.55
MNHD.CA	NASR CITY HOUS/d	2.92	2.84	2.69	3.07	3.18	↑	Hold	2.69
SKPC.CA	SIDI KERIR PET/d	7.8	7.3	6.9	7.9	8.3	↑	P.Buy	6.9
CIEB.CA	CREDIT AGRICOL/d	33.21	32.2	31.5	34.5	37	↑	Hold	31.5
PHDC.CA	PALM HILL DEV /d	1.989	1.86	1.79	2	2.06	↑	Hold	1.79
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.64	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.61	14.2	13.7	15.25	15.8	↔	P.Buy	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	6.81	6.7	6.3	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.45	6.16	5.9	6.65	6.98	↔	Hold	5.9
AUTO.CA	AUTO GHABBOUR /d	5.07	4.7	4.45	5.02*	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.211	1.05	0.96	1.35	1.51	↓	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.2	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.85	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.36	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.440	2.45*	2.3	2.8	2.91	↑	Hold	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.528	1.34	1.25	1.57	1.67	↑	Hold	1.34

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.